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NEWS RELEASE

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March 18, 2019

**Former Executive Sentenced for Embezzling
\$2.4 Million from El Segundo Company**

A former wall art reproduction company executive who embezzled \$2.4 million through fraudulent licensing contracts has been sentenced to 14 years and four months in state prison, the Los Angeles County District Attorney's Office announced today.

Adam Reed Zucker (dob 3/23/76) of Beverly Hills pleaded no contest in an open plea to the court on Aug. 27 to 35 felony counts, including grand theft by embezzlement, money laundering and filing a false income tax return, and he admitted a white collar crime sentencing enhancement. Los Angeles County Superior Court Judge Jose Sandoval sentenced him on March 15.

Deputy District Attorney Scott Dominguez of the White Collar Crime Division prosecuted case BA468787.

Between 2010 and 2015, Zucker was executive vice president for sports licensing at Artissimo Designs, LLC, an El Segundo company that created ready-to-hang wall art. In his position, he was responsible for securing licensing agreements with major collegiate athletic departments and professional sports teams for the use of their logos, fight songs, depictions of stadiums and other licensed products.

After the company was sold in liquidation to new owners in 2015, an audit discovered that Zucker had fabricated hundreds of licensing agreements and had caused the business to pay \$2.4 million in fraudulent licensing fees to seven different shell companies that he controlled. The products for which Artissimo Designs was paying these fees were in the public domain and didn't require a licensing agreement.

The defendant then transferred the money from the shell companies into his personal bank account.

The District Attorney's Bureau of Investigation, the El Segundo Police Department and the California Franchise Tax Board's Criminal Investigation Bureau investigated the case.

About the Los Angeles County District Attorney's Office

Los Angeles County District Attorney Jackie Lacey leads the largest local prosecutorial office in the nation. Her staff of nearly 1,000 attorneys, 300 investigators and 800 support staff members is dedicated to protecting our community through the fair and ethical pursuit of justice and the safeguarding of crime victims' rights.